

FAYSTON
ELEMENTARY
SCHOOL

BOARD PRESENTATION
Town Meeting 2014

School Board Responsibilities

- *To assure top quality education for students*
- *To assure the school district is operated effectively & efficiently*
- *To assure the community gets a great return on its investment*

School Mission

Fayston Elementary School, in partnership with the community, will prepare our students, academically and socially, to succeed in meeting the challenges and opportunities of tomorrow and beyond in a diverse, rapidly changing world.

Quality Indicators

- *Outcomes- Top of the charts*
- *Climate- Superb & Never Neglected*
- *Innovation- Collaboration, Leadership, Student-centered*
- *Rising Enrollment- Getting on the Map*

Proposed Budget (-1.6%) \$1,734,844

Down from \$1,763,836

Funds:

- Educational Excellence*
- Expanded Technology Capacity*
- All Integrated Arts Programs*
- Compensatory Education & Aide*
Staffing In Line with Needs & Norms

Pressure on Expenditures

- ◉ *Salaries*
- ◉ *Benefits*
- ◉ *Special Education*
- ◉ *Technology*
- ◉ *Food Program*
- ◉ *Cost of Preschool Partnership*

Expenditures Translates To...

➤ Expenditures:	-1.6%	-\$28,992
➤ Revenues:	-21.4%	-\$68,319
➤ Education Spending:	+2.7%	\$39,327
➤ Equalized Pupils:	+3.7%	97.09
➤ Ed. Spend/Eq. Pupil:	-.8%	\$15,289
<hr/>		
➤ Spending Factor Adjustment		162.96%
➤ Equalized Tax Rate (Combined)		\$1.65
➤ CLA		105.84%
➤ Est. Actual Homestead Ed Tax		\$1.56
➤ Percentage Increase in Tax Rate		5%

WWSU Tax Rate Increases

District	Expenditure Increase	% Change in Cost / Equalized Pupil	% Estimated Homestead Ed. Tax Rate Increase
FAYSTON	-1.6%	-0.8%	5%
Moretown	3.9%	6.0%	11.7%
Waitsfield	3.9%	1.9%	9.4%
Warren	2.6%	5.0%	10.4%
Waterbury Duxbury	6.4%	7.8%	11.7%
Harwood	4.4%	6.5%	N/A

Statewide Pressure on Taxes

- *Estimate 4.8% increase in Tax Rate before you look at local variables*
 - *Replace \$19.3 million Education Fund surplus*
 - *Continued shift from broad-based taxes to property taxes 61%-68%*
 - *Continued reduction in statewide grand list -.04%*
 - *Continued increase in statewide spending approximately 3%*

Statewide Expenditures Pressure 2014 Review

- ⊙ *Expenditure/student range \$10k to \$32k*
- ⊙ *Average Expenditure/ Student = \$17,513*
- ⊙ *16 Schools spend under \$13,500/ student*
 - *258 students in schools < 130 students*
 - *2,572 students in schools > 130 students and < 801*
- ⊙ *14 schools spend over \$25,000/ student*
 - *286 students in schools < 130 students (not all operating)*
 - *1,816 students in schools between 130 & 1000 students*
 - *2,184 students in schools > 1000 students*

2014 Tax Buffering

School	Students (ADM)	Expenditures/ Student	Education Spending/Equalized Pupil
VERMONT	89,060	\$17,513	\$13,524
Fayston	108	\$16,302	\$15,406
Waitsfield	144	\$15,957	\$14,472
Harwood UHSD	723	\$18,011	\$14,036
Burlington	3,944	\$19,095	\$13,322
Rutland City	2,119	\$22,313	\$12,909
Essex Comm. UHSD	1,112	\$28,537	\$14,466
Brattleboro	1,1074	\$25,774	\$15,883
Bellows Free	664	\$30,359	\$14,325
Woodstock	440	\$25,708	\$15,982
Mill River	387	\$25,537	\$13,967
Oxbow	325	\$28,433	\$13,290

Statewide Expenditures Analysis

- ⊙ *Extreme variance in expenditures AND in buffering from local spending*
- ⊙ *Correlations between expenditures and buffering, but no correlations on*
 - *School Size*
 - *Consolidated Governance*
- ⊙ *The Act 68 Formula must change for tax increases to be contained*

Fayston Budget Summary

- *We are fiscally responsible*
- *We are tackling right sizing our organization*
- *We are making key investments for educational excellence correlating to values and with an eye to the future*
- *We are spending less than the average in the state, despite our small size*
- *The current Act 68 formula is driving our taxes ever upward, regardless of our restraint, shifting burden for higher spending levels elsewhere*

Responsibilities Revisited

- ◉ *Doing right by our students*
- ◉ *Doing right by our taxpayers*
- ◉ *Holding Montpelier to account to do right by them too. . .*
 - *Task Force*
 - *Symposium*
 - *Commentaries*
 - *Forum*
- ❖ *Community support for our students?*